

LEADERSHIP ROUNDTABLE SERIES



LEADERSHIP ROUNDTABLE SESSION – OCTOBER 21 POLLING RESULTS + Q&A

Polling 1: Poll 1

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Polling is closed

1. With news of rising COVID-19 cases triggering renewed social distancing mandates and business closures around the world, we appear to be heading for the second wave. Does your organization have the corporate wherewithal to get through the coming 6 months?

Yes, we are completely ready for what's to come. 53%

I'm not sure...I expect it will be very difficult. 42%

No, I don't know how we'll get through it. 5%

Polling 2: Poll 2

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Polling is closed

1. With many Canadians making less money since the start of the pandemic, nonprofit organizations are facing higher levels of need and potentially smaller levels of donations. Compared to your previous level of giving, your current level of is:

Higher. 20%

About the same. 48%

Lower. 32%

For Annette Verschuren, O.C.

Q: Annette, you talked about climate change, what can Directors do now regarding climate change to drive impact on this initiative?

A: Ask the right questions, governance is key, what committee deals with the reduction of climate change. many companies are presenting goals of zero emissions reductions - the execution of these goals are critical and a board's oversight is key.

Q: What things are you seeing leaders are NEEDING to do differently to lead their teams during this time?

A: Connection is key. We have social hours on video. I talk to my team members every couple of months. I am concerned as much about people's mental health, so we have to get closer to our people.

Q: Annette, you clearly indicated that the focus of many of the boards you're on is speed. Canada/CRA moved quickly with introducing the CERB and wage subsidy. Do you think that was a good decision? Do you think access to capital is something that could and should be sped up, and what would you suggest that the government do to ensure that funding can be allocated to needy businesses quickly?

A: Yes, it was a good decision to introduce CERB and wage subsidy. It kept a lot of people in their jobs - the country works if there is employment. I think the government should look at different sectors and make decisions to invest - some industries are thriving, some have real issues that are totally out of their control. So, I would instead of giving something to everyone, I would be targeted and really spend the money where it can bridge companies to post-COVID.